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## **SAN DIEGO UNIFIED SCHOOL DISTRICT RENEWS EXCLUSIVELY WITH VALIC**

*VALIC Reselected After Nearly Six Years of Outstanding Service*

HOUSTON, April 24, 2012 —VALIC, a leading retirement plan provider to K-12 schools, higher education, healthcare, government and other non-profit institutions, will continue its role as the exclusive 457(b) provider for San Diego Unified School District, the second largest school district in California. The group reselected VALIC after a competitive RFP process citing a high level of satisfaction with VALIC's services. VALIC has served as the sole provider to the group and its more than 400 plan participants since 2006.

“At VALIC, our goal is to provide our groups with customized, long-term solutions for successful retirement planning,” said Bruce Abrams, President and CEO of VALIC. “We are proud to continue our relationship with San Diego Unified School District and look forward to working with the group for years to come.”

The group will have access to VALIC's open-architecture mutual fund platform that utilizes thousands of non-proprietary investment choices from over 100 fund families. VALIC will continue to provide access to on-site professional financial advisors who assist employees with a wide range of retirement and financial planning issues. Plan participants will also have access to a complete suite of Internet support services and financial planning tools, including VALIC's Guided Portfolio Services®, which provides valuable, fee-based account management service with objective advice from independent financial expert Ibbotson Associates, Inc. on how much to save, which investments to choose, and how much to allocate to each investment. The new contract is effective beginning August 2012.

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San Diego Unified serves more than 132,000 students in pre-school through grade 12. The diverse student population is comprised of more than 15 ethnic groups and more than 60 languages and dialects. Since its founding on July 1, 1854, the district has grown from a small, rented school building with one teacher to its current size – more than 225 educational facilities with 15,924 full-time equivalent employees. More than 6,000 teachers are in classrooms at the district's various educational facilities, which include 107 traditional elementary schools, 11 K-8 schools, 24 traditional middle schools, 28 high schools, 45 charter schools, and 13 atypical/alternative schools. The San Diego Unified School District is proud to call itself one of the top large urban school districts in the United States.

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For more than half a century, VALIC has served as a leading retirement plan provider for K-12 schools and school districts, as well as for higher education, healthcare, government and other and not-for-profit institutions. VALIC has more than \$65 billion in total assets under management and manages plans for nearly 25,000 groups serving nearly 2 million plan participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.

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