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VALIC NAMES TOM STEPHENITCH AS VICE PRESIDENT – BUSINESS DEVELOPMENT, MIDWEST REGION

HOUSTON, January 25, 2018 — VALIC, a division of AIG’s Life and Retirement business, and a leading retirement plan provider for Healthcare, Government, Higher Education, K-12 and other not-for-profit institutions, has named Tom Stephenitch as Vice President, Business Development, for the Midwest Region. Mr. Stephenitch will work closely with plan sponsors, advisors and consultants in Ohio, Kentucky, Michigan and Indiana to secure new group relationships for VALIC.

“We are working tirelessly to enhance every aspect of our business – from plan participant services to plan sponsor support to cutting-edge technology and a continued focus on our powerful advisor team,” said Mr. Harris. “Recruiting top talent to focus on Business Development is just one of many ways VALIC is positioning itself to be *the* retirement plan provider of choice.”

Mr. Stephenitch joins VALIC from Transamerica Retirement Solutions where he served as Regional Vice President, Institutional Markets, focusing on defined benefit, defined contribution and non-qualified retirement plans in higher education and healthcare markets. He previously served as Director and Regional Manager at John Hancock. He began his career at Empower. Mr. Stephenitch earned his Bachelor’s Degree from Ohio State University.

“I’ve spent my entire career in the retirement space and am deeply committed to empowering plan sponsors to help their employees plan for and achieve the financial futures they desire. VALIC has always been a leader in the not-for-profit retirement industry, but the investments the company has made in the business in recent years is simply unparalleled,” said Mr. Stephenitch. “I’m delighted to be part of VALIC.”

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About VALIC

For more than half a century, VALIC has served as a leading retirement plan provider for higher education, as well as for K-12 schools and school districts, healthcare, government and other not-for-profit institutions. VALIC, the group retirement division of AIG has more than \$94 billion in total assets under management as of November 2, 2017, and manages plans for nearly 23,000 groups serving approximately 1.9 million participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company. Additional information about VALIC can be found at www.valic.com.

About AIG

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance www.twitter.com/AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of

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